FUTURE FOR EVERY YOUNG NEW ZEALANDER

BUILDING A BRIGHTER FUTURE FOR EVERY YOUNG NEW ZEALANDER

Annual Report 2009/2010

YOUTH TOWN
Who we are

Youthtown is a non-profit organisation set up to enrich the lives of young New Zealanders by providing them with opportunities for fulfilling physical, social and creative experiences.

Youthtown’s purpose is simple — to build a brighter future for every young New Zealander. Helping the country’s youth realise their potential is what drives our organisation and motivates our team.

Since first opening our doors as Boystown in 1932, we’ve grown and evolved into one of New Zealand’s leading youth organisations. We’re highly regarded for the quality of our committed and passionate staff, our services and the programmes and events we offer.

Youthtown also distributes funding to support other youth-focused projects and programmes throughout the country.

Whether out on the water, in an art studio, or on the basketball court, each of our programmes is designed to build self-esteem and confidence through participation.

At Youthtown we believe young people are the future of New Zealand and there’s no more important task than developing the next generation. That’s why we’re committed to helping all young Kiwis feel a sense of pride, respect and success.

“Youthtown has provided teenagers the opportunity to do something outside of our comfort zones. I have learnt important life skills such as organisation and management, leadership and how to function effectively as a team.”

KATE BATTERSBY, 17
We are Youthtown

How we do it

• **Creating** opportunities for young New Zealanders to realise their potential and become confident young people through physical, social and creative activities

• **Improving** the quality of the lives of children and teenagers through contact with our committed and passionate staff, and interaction with each other

• **Inspiring** creativity, love of the outdoors, a sense of pride and respect for each other

• **Encouraging** young people to participate in group activities, while providing avenues to develop individual skills, and celebrating success in both

• **Developing** sporting talent in children and teenagers and, along with it, their confidence, self-esteem and wider social and personal skills

• **Maximising** the opportunities presented by Youthtown’s decades of experience in working with youth, along with its safe supportive environment, in young people from all walks of life

Who benefits from our work

• **Youth**
  All young New Zealanders aged between 5 and 18, whoever they are and wherever in the country they live

• **Communities**
  The wider communities where Youthtown operates dedicated centres, with most recent additions in North Shore City, Taupo and Greymouth

• **Other Youth Organisations**
  Worthwhile non-Youthtown projects and programmes with a youth focus throughout New Zealand, which we support by distributing local funding derived from gaming

• **Our Partners**
  Corporates seeking a partner who understands their world and can deliver a youth audience with mutual benefits

www.youthtown.org.nz

“I love being on the squad because we each have our own strengths and have something to bring to the table. Being on the squad gives me a say for the youth of Taupo and helps find things for them to do.”

MARIA CHAN, 16

“I like the three-step dodgeball and the fact my friends are here to play with. And there are more sports than at school.”

FREEDOM STARR, 12

“There are lots of new opportunities at Youthtown and you make new friends.”

SAMANTHA BROWN, 12
Youthtown is roaring through its eighth decade, having clocked up 77 years of our work empowering the country’s young people, whoever they are and wherever in New Zealand they come from. 2009 has been another year of great progress for the organisation, which is touching ever greater parts of the country and serving increasing numbers of our children and teenagers.

It’s also been a period of progress as we’ve ramped up the scale and impact of our work nationally. And it’s also been a period of challenges as Youthtown continues to proactively look for opportunities to deliver our extensive range of youth programmes and activities throughout New Zealand.

Of course Youthtown is not the only not-for-profit organisation to have faced difficult external conditions during the most recent reporting period. But in 2009 we have managed to increase income levels to $21,167,207 from the previous year of $19,571,705, a great achievement given the difficulties presented by the wider economic situation. The operating surplus of $4,217,353 compares favorably with $3,680,323 in 2008. Reserves have increased to $5.9 million from $5.7 million. The pie chart below shows the breakdown of the use of the $21 million revenue generated.

Much of the success in boosting income is due to the continued expansion of venues across the country that wish to support the youth in their region and do so by joining Youthtown. This increases the funding we have available to distribute to worthwhile projects and programmes with a youth focus. Youthtown holds to its commitment to distribute gaming funds to be used for youth-oriented groups, along with Youthtown’s own centres, in the region of the country where they are earned.

2009 was a difficult year for many around New Zealand and the recession meant that some of our young people faced additional challenges in their day to day lives. In tough times it is critical that an organisation such as Youthtown sticks to what it does best; providing high-quality recreational, sporting and creative programmes that keep children and teenagers connected to their communities.

You’ll read in this document about how Youthtown is bringing its programmes to an ever-increasing number of New Zealand centres, with young people everywhere benefitting from the quality and professionalism of our services. That expansion is only going to continue.

Our people at all levels of Youthtown, from the Executive Director and our dedicated staff and volunteers, are all responsible for this great effort. I want to thank them for their hard work and commitment to bringing out the best in the children and young people who cross their paths every day.

Also deserving of thanks at the organisational level is the sound stewardship of the Youthtown Foundation, under the Chairmanship of Ross George, and also Neil Prentice’s steady hand on the tiller of the Youthtown Property Trust. These men, along with the Trustees of both the Foundation and Property Trust, have worked to ensure that Youthtown’s footing remains sure, while the organisation extends its reach.

Our appreciation also goes to the Guardian Trust, which has ably looked after our investments in an environment that was less than favourable for doing so, and Bell Gully and BDO Auckland for their legal and auditing expertise.

Finally I’d like to offer my sincere thanks to my fellow directors for their support throughout a challenging year. Their commitment and unselfish allocation of their own time to this great organisation is very much appreciated.

I have no doubt that whilst 2010 will continue to test us as a nation in our endeavour to recover from the international financial crisis, Youthtown is well placed to assist those young people in the areas where we are now located.

Ted van Arkel,
President

**Total Revenue**
$21,167,207
broken down as follows:
Youthtown is a leading national youth organisation successfully working with young people to help them raise their aspirations, realise their potential and have their achievements recognised.

We have:

1. 175381 Participants involved in Youthtown programmes and activities nationwide
2. 25739 Visitors to community events involving Youthtown nationwide
5. 340 Volunteer hours donated
1. 158 Staff and volunteers nationwide
7. 7 Years operating
2. 2 New branches opened in 2009
Youthtown remained firmly in expansion mode in 2009 despite the challenges of the external economic environment. While maintaining the high standards of our comprehensive range of physical, social and creative programmes for New Zealand’s young people, Youthtown continued to expand its geographical base.

Of course Youthtown’s progress didn’t start or finish in 2009. Taking a look at some numbers for the past five years powerfully demonstrates the tremendous growth our organisation has been through. And there’s so much more progress to come.

From just three branches in 2004, Youthtown now has 10 dedicated centres throughout the country, with two opening just last year. It’s been some time since Youthtown has catered solely to the young people of Auckland and we’re well advanced in becoming a truly national organisation.

Similarly our range of programmes has increased from seven to 25 in the past five years. Youthtown today provides an extensive array of social, sporting and recreational activities. Our growth has been achieved without sacrificing the bottom line, with total revenue increasing to $21 million in 2009 from just $3.4 million five years earlier.

Those sorts of growth rates would not have been possible without the income from the gaming division which, in addition to funding Youthtown programmes, also distributes funding derived from gaming outlets in support of other youth-focused projects and programmes nationwide. Ongoing gaming support is helping Youthtown extend its reach every year, providing greater opportunities for young people right across New Zealand as we expand.

2009 was also a year in which Youthtown continued to successfully build on its relationships with key stakeholders in both local and central government. Not only were local councils hugely helpful to us as we opened our new centres, the Ministry of Social Development increased its funding, allowing Youthtown to also increase the number of programmes we could provide.

We value highly the constructive working partnerships Youthtown has with local councils throughout the country. Councils’ respect for what we do, and the associated benefits to their local communities, has resulted in their assistance with minimising the capital costs usually associated with establishing new facilities.

Two new centres opened in 2009 in Taupo and Greymouth. Local communities quickly got behind these centres, providing their support for the brand new opportunities and experiences now available to the areas’ children and young people. The way the youth and wider communities of Taupo and Greymouth quickly embraced what Youthtown has to offer further highlights the need for our programmes right around the country.

Youthtown Taupo, in particular, has led the way in the provision of exciting and innovative programmes such as Ceroc dancing, self defence classes and makeup artistry.

With an increased level of support from both local councils, and with funding assistance from the Ministry of Social Development, we have the opportunity to expand the delivery of a number of Youthtown programmes.

An example of this in 2009 was the three-year-old Upper Hutt centre, strongly supported by the Upper Hutt City Council from its inception. The popularity of the branch’s after school and holiday programmes means that Youthtown is now looking for a larger venue to cope with the increased numbers. The success of Upper Hutt, while delighting us, underscores that work still needs to be done in building Youthtown’s capacity so our high quality recreation programmes are available around New Zealand.

Youthtown found hidden opportunities in the economic downturn. The recession provided the catalyst for an organisational review, which resulted in a renewed focus on core Youthtown programmes with clear outcomes that could be measured. The review also led to a rationalisation of costs to the organisation and this achieved a significant reduction in overheads. Youthtown is now in a stronger position to face whatever the future might bring, while continuing to extend the reach of its services to our youth.

It’s down to the dedication and passion of our staff that Youthtown’s very high standards of quality are maintained even as we expand. I’d like to wholeheartedly thank all who contribute to Youthtown at all levels, but especially those fronting our programmes to kids day after day. It’s your diligence and enthusiasm that allows Youthtown to effectively engage with the country’s young, for the benefit of us all.

Thanks are also due to Youthtown’s Board for their steady governance and direction setting in another year of stellar growth for our organisation. I’m looking forward to our ongoing expansion. With continued effort from our governors, sponsors, donors and supporters, Youthtown will be well placed to extend our reach and value to young New Zealanders.

Keith Thorpe,
Executive Director
The people at Youhtown make our organisation tick!

Wherever they’re from and whatever they do, everyone who works at Youhtown is committed to delivering the highest quality programmes possible. Our team of skilled, passionate and friendly staff work to instruct and inspire young Kiwis to reach their goals.

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In 2009 Youthtown opened a brand new branch in Taupo. Branch manager Dion Brown talks about year one in the development of this new Youthtown centre.

Q. Why Taupo?
I’ve personally had a long connection with Taupo.
Youthtown opened the new Taupo centre in May 2009 and I’ve been there from the get go. The feedback we received from the Taupo District Council and others in the community was that there was a need for something for young people to do in the area.

Q. What does your job involve?
Developing and implementing after school programmes, holiday programmes and events for 13 to 18 year olds in the Taupo district. We identify where the young people’s interests lie by surveying them regularly, then find the resources and suitable tutors to run the programmes. The programmes typically last a term, are designed to deliver learning in a particular field and work toward a major objective to reinforce the learning. For example in term one, we ran nine programmes including golf, fitness, make-up artistry, short film challenge, music creation on iMacs, hip hop, indoor recreation and baking.

There is a great deal of logistics to organise, especially with the larger events. We have recently acquired a bus which has helped remove the barrier of getting transport to our programmes after school.
We have a squad that meets with us weekly to help voice the opinion of Taupo youth, and assist with the events, promotion and fundraising. We teach them event management skills, project management and leadership skills, and get them involved in decision making. By involving the young people right from the start, we know we have a great chance of making our programmes both relevant and appealing to Taupo youth.

My job is really only limited by my imagination and motivation to create opportunities for the young people.

Q. What’s the most exciting thing about working with Youthtown?
For me, it’s about the personal transformation I see in the young people I work with. I have witnessed amazing friendships being made, timid and shy people coming out of their shells and being accepted by others, and bold personalities being levelled through team challenges. It’s incredibly satisfying to see that happen.

Q. How do you measure success?
There are a lot of factors to consider. The attendance levels and the engagement of youth with the programmes we are offering is an obvious one. There’s also how successful we are in collaborating with our key partners and stakeholders like the Taupo District Council, youth leaders and local schools. They’re vital ingredients in everything we do.

The feedback and response of our partners and the public at large is something that we really value as an indicator of success.
Judging on all those criteria, I think Youthtown Taupo is, and will continue to be, really successful and that we offer something of significant value to the community.

Q. Do you have a background of working with youth?
No, I come from a management background though I do have three children! I did some work with the Outdoor Pursuits Centre and developed a real passion for working with young people.

I approach my work with Youthtown as a chance to provide the same kinds of things that I want for my own kids. I want them to have opportunities to learn about the world and learn some skills, as well as getting inspired by something.
What others say

“I like the opportunities that Youthtown provides for youth in our community. I love meeting the kids involved with Youthtown programmes, sharing my story of growing up and proving that you can achieve your goals, and then being a part of helping them realise their potential.”

Manu Vatuvei, Warriors

“Youthtown is a great organisation with strong leadership. I particularly support the fact they partner and support other youth-related organisations in communities that they don't necessarily reach; achieving the best outcome for young people across New Zealand.

FYD is grateful for Youthtown’s support in Hutt Valley, Christchurch and in Auckland.”

Graham Dingle, Foundation for Youth Development

“Youthtown was a place where I could have fun, be active and discover new things and interesting places. As a dancer with The Australian Ballet Company, I still experience these things on a daily basis. I hope Youthtown continues to inspire others to reach their full potential.”

Karen Nanasca, Australian Ballet Company

“Youthtown is a great supporter of our programme. We'd like to thank you for the difference that you’ve made to the future of New Zealand sport. We run a programme called United by the Pledge and thanks to your funding we've been able to reach thousands of New Zealanders up and down the country.”

Andrew Sylvester, Drug Free Sport NZ

“Youthtown has been an integral part of my life growing up. We are very lucky with the history and the ongoing support that the organisation gives the community. It's what we need in every city, every suburb if possible. Big ups to Youthtown for all of the years of fun, enjoyment and dedication to our youth, our children and wider community.”

King Kapisi

“Through the support of Youthtown, we’ve been able to get 165 new mini-tournaments running in the past 12 months throughout NZ. That means that another 3,600 kids have participated in these tennis tournaments.”

Ian Francis, Tennis NZ

“Without Youthtown in Upper Hutt, this city would be a much poorer one. On behalf of not only myself, but all the people of our city, thank you Youthtown for being part of Upper Hutt.”

Wayne Guppy, Mayor of Upper Hutt City

“The positive difference Youthtown Taupo is making in our community is invaluable. Youthtown staff are exceptional role models who actively engage with their youth squad and the wider youth community to ensure that young people have access to the programmes they want.”

Jenny Steadman, Community Projects Officer, Taupo District Council

“I grew up in Youthtown. I have friends I made there when I was 13 years old, and we still play ball there most mornings and weekends. The organisation has only gotten stronger. Youthtown is a place that’s pretty unique in a large city, to have recreation facilities and a place you can always go that’s your own.”

Phil Crown, Ardijah and founder of Crown Music

“Youthtown has been helping me with funding regional youth development offices around the country in Christchurch, Upper Hutt, Hamilton, Taupo, the North Shore and Auckland. They have been able to put in place events and training sessions for our youth.”

Mel Warmerdan, Triathlon New Zealand

“I have fond memories of playing in school basketball tournaments at Youthtown, winning the national breakdancing competition and performing at the Summer in the City events with Nesian Mystik.

“Youthtown is a great facility with caring and dedicated staff, who are always there to lend a hand. It is truly a pleasure to be involved with Youthtown and I hope our friendship continues for many years to come.”

Awa Reeder, Nesian Mystik
Funding Success
Youthtown was selected as one of the first providers of the Ministry of Social Development’s Break-Away programme. Young Aucklanders, aged 11 to 17, can now take part in our summer and April holiday programmes for free. Break-Away significantly extends Youthtown’s reach to parts of the city that aren’t currently well catered for in youth services and to children and teenagers who would not normally attend a school holiday programme.

Youthtown in your town
We extended our national reach by opening new branches in North Shore, Taupo and Greymouth. By the time you’ve read this, we will have opened another new branch with Youthtown Oamaru. We’re well on our way to achieving our goal of having 20 Youthtown centres nationwide by the year 2020.

Upper Hutt numbers surge
Youthtown Upper Hutt is just three years old but we’re at capacity at our current venue, with up to 80 young people taking part in school holiday and after-school programmes. We’ve built up a close partnership with the Upper Hutt City Council (UHCC) and provide on its behalf youth services for a range of ages, safe events that young people both deliver and attend, as well as providing somewhere to hang out.

The UHCC yearly surveys the area’s youth and found that negative youth issues have declined in the time Youthtown has been in Upper Hutt. We are currently seeking larger premises in the area.

Creative growth
Creative experiences were an integral part of Youthtown’s programmes in 2009. We beefed up our art programmes to offer activities such as animation, short film making and make-up artistry. We continue to run a dedicated art studio at Auckland Central as well as after-school art clubs, and support community events countrywide.

We’ve partnered with Auckland’s Starship Children’s Hospital to set up a holiday programme for patients, their siblings and friends. Operating from Starship’s foyer, the programme offers an exciting space where children can relax and find stimulation in what can be a draining environment. It’s another example of Youthtown’s ability to identify a youth issue and provide a solution.

Diving into new challenges
Youthtown continues to challenge young people to go outside their mental and physical boundaries. So we’re taking them out of their comfort zone and into Auckland’s Orakei Basin, the home of our new Water Sports Centre, for kayaking, windsurfing and sea-biscuiting. We’re cooperating closely with the Orakei Sea Scouts Group, another example of how Youthtown builds community networks.

Youthtown funding also allowed school students in Hamilton, Taupo, Christchurch, Greymouth and the Waitaki District to undergo a Learn to Swim programme during the lead-up to the holiday season. Research has shown that half of all 10-year-old Kiwi children can’t swim 25 meters, and a quarter can’t even keep afloat. Given the scale of the problem, Youthtown has made swimming a key focus by funding swim programmes to the tune of $84,900, with 3,320 children participating.
Where we’re going

What’s next for Youhtown

**Breaking away nationally**
With continued support from the Ministry of Social Development, we aim to take our Break-Away programme throughout the country. Young New Zealanders aged 11-17, who would not ordinarily have access to a holiday programme, will then be able to take part in a Youhtown activity at no cost.

**More new centres**
In line with our vision to reach out to all young New Zealanders, we are working to create more Youhtown branches throughout the country. We are well on the way, having opened a new branch in March 2010 in North Shore City. Now we are strengthening our relationships with key stakeholders such as the North Shore City Council. Our goal here is to access facilities such as recreation centres and swimming pools and expand our offering in North Shore.

As well as our new Oamaru centre, Youhtown is looking for opportunities to establish dedicated facilities in Christchurch and Rotorua.

**Making our mark outdoors**
Youhtown is seeking national quality assurance status for its outdoor programmes from Outdoors New Zealand (ONZ). OutdoorsMark is the national outdoor safety quality assurance programme designed specifically for organisations involved in outdoor education, recreation, and adventure programmes. Our programmes will be independently assessed for the robustness of their organisational safety policies, procedures and practices.

With the OutdoorsMark, Youhtown will be classed as one of the top service providers for outdoor programmes for schools. This will greatly increase the number of youth participating in our challenging programmes.

**New programmes**
Throughout 2010 and beyond, Youhtown plans to extend its relationship with SPARC (Sport & Recreation New Zealand). We have partnered with SPARC in the Active Communities Investment Project in the Upper Hutt, enabling the running of youth-centric events, such as a streetball competition.

Our new South Auckland All Sports Schools Coaching Programme provides specialised sports activities and support to schools south of Wiri. This helps these schools meet their Ministry of Education curriculum requirements and extends our holiday programme reach to the area.

Youhtown is continually researching all kinds of new activities to engage with the country’s young people.
Youthtown has its own dedicated centres and also provides funding nationally and regionally to other youth programmes and organisations. In this way, Youthtown is truly a national organisation that makes a significant contribution to young people’s lives throughout New Zealand.

“I’m a squad member and organising the raves is my favourite part of Youthtown. I think our biggest success was last year’s neon-themed dance party.”

STEVIE TANE, 15

“I help organise events with the Youthtown Squad, and I’m also a youth issues coordinator at Tauhara College. I’ve used the skills I have learned at Youthtown to set up a school rave to raise money for the Leukaemia Foundation.”

JADE KAUKAU, 17

“My favourite is the Discovery Centre because there are many books, which I love! Also, there are loads of games to play.”

ISHA PARKER, 10
Youthtown in your town

Current Youthtown branches (number of branches)
Youthtown centres under development
Youthtown grants to other organisations

South Island

West Coast

Greymouth (1)

Christchurch

Kaiapoi

Oamaru (1)

Dunedin

Oamaru

“↑ I like Youthtown because it’s a fun place and you make new friends.”
TOMMY COOK, 10

“I get to learn new cooking skills and recipes. Youthtown has no teachers and so it doesn’t always boss people around.”
NAYANNA PODDER, 11
Partners
Converse
Radio Network
Auckland City Council
Upper Hutt City Council
Taupo District Council
Grey District Council
North Shore City Council
Ministry of Social Development
Ministry of Youth Development
New Zealand Drug Free Sport
Triathlon New Zealand
Phillis Search and Rescue Trust
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Resene Paints
Quest on Nelson
Auckland City Hotel
Apex Insurance Brokers

"The best thing about Youhtown is having fun, because fun is cool! It’s more fun than school because you meet new friends and don’t see the same people everyday.”
ANNE BROCAS, 9

"The best thing about Youhtown is being around people of my own age. At home I have a six-year-old brother. The other things I like is the hospitality, equality and fun and also that there’s no swearing.”
CLINTON D’SILVO, 13
Resourcing Youthtown

How you can get involved

Without people like you helping us, Youthtown could not help as many young people as we do today, an average of more than 3,360 every week and 175,000 each year engage with Youthtown’s projects, events and activities nationwide. Some ideas for supporting us:

**Send a kid to camp**
Youthtown camps have a great impact on the children and teenagers who have the opportunity to go. While these camps are open to everyone, the reality is many New Zealand families cannot afford to send their child to one. Whether you have a spare $5 or several thousand on hand, this is a terrific way to make a difference.

**Volunteer**
People are the lifeblood of Youthtown. If you’ve got an interest in youth development or just want to do something great, get in touch. Youthtown has a need for volunteers across a number of areas. We also need people to help us run our wonderful holiday programme in Auckland’s Starship Children’s Hospital.

**Become a donor**
Donations go a long way at Youthtown. As our organisation expands across the country, it is the money from businesses and individuals that keeps our programmes and facilities ticking along. There are a range of options to choose from to help Kiwi kids reach their potential.

**Recommend Youthtown to others**
Youthtown has been caring for young New Zealanders since 1932. By recommending our people, centres and programmes to your friends and family, you help our organisation engage with ever-expanding numbers of kids and teenagers.

**Support those who support us**
We are fortunate to have companies which donate products and services to our organisation. By supporting those companies, you’re also providing assistance to your local Youthtown facility and programmes, along with all the others around New Zealand.

To find out more or donate online visit
www.youthtown.org.nz
“The people are really friendly and they supply us with different activities that are SUPER-FUN. Sometimes I run out of stuff to do at home, but here that’s an impossibility.”

SHANNON KRENEK, 11

“I have enjoyed every minute of my year with the Squad. We’ve had team building events, rafting, skiing, bungee, tramping and organised raves as a team. I have also learnt organisational and leadership skills.

Joining Youthtown has been one of the best decisions I have made. I highly recommend participating in Youthtown activities.”

OLLY JOHNSTON, 15

“I joined the squad in August. The organisational skills I’ve learnt with the squad have been great preparation for my role as production manager in the Taupo-nui-a-Tia school production.”

KIRSTEN SKUDDER, 16
AUDIT REPORT
TO THE BOARD OF DIRECTORS YOUTHTOWN INCORPORATED

We have audited the financial statements on pages 18 to 23. The financial statements provide information about the past financial performance of Youthtown Incorporated and its financial position as at 31 December 2009. This information is stated in accordance with the accounting policies described in Note 1 of the financial statements.

This report is made solely to the board of Youthtown Incorporated, as a body, in accordance with paragraph 15.2 of the Rules. Our audit has been undertaken so that we might state to Youthtown Incorporated’s Board those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Youthtown Incorporated’s Board as a body, for our audit work, for this report, or for the opinion we have formed.

Board of Directors’ Responsibilities
The Board is responsible for the preparation of the financial statements which fairly reflect the financial position of Youthtown Incorporated as at 31 December 2009 and the results of its operations for the year ended on that date.

Auditor’s Responsibilities
It is our responsibility to express to you an independent opinion on the financial statements presented by the Board.

Basis of Opinion
An audit includes examining on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

• the significant estimates and judgements made by the Board in the preparation of the financial statements; and

• whether the accounting policies are appropriate to Youthtown Incorporated’s circumstances, consistently applied and adequately disclosed.

We conducted our audit in accordance with New Zealand Auditing Standards. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to obtain reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Other than in our capacity as auditors we have no other relationship with, or interests in Youthtown Incorporated.

Unqualified Opinion
In our opinion the financial statements on pages 18 to 23 fairly reflect the financial position of Youthtown Incorporated as at 31 December 2009 and the results of its operations for the year ended on that date.

Our audit was completed on 31st March 2010 and our unqualified opinion is expressed as at that date.

BDO Auckland
Auckland
### STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2009

<table>
<thead>
<tr>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Fundraising</td>
<td>19,587,317</td>
<td>19,592,943</td>
<td>18,118,707</td>
<td>18,232,298</td>
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<tr>
<td>Internal Activities</td>
<td>1,135,901</td>
<td>1,135,901</td>
<td>887,185</td>
<td>887,185</td>
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<tr>
<td>MSD Programme Funding</td>
<td>157,000</td>
<td>157,000</td>
<td>152,778</td>
<td>152,778</td>
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<tr>
<td>Revenue Grants</td>
<td>141,532</td>
<td>141,532</td>
<td>62,500</td>
<td>62,500</td>
</tr>
<tr>
<td>Interest Received</td>
<td>40,118</td>
<td>128,831</td>
<td>135,791</td>
<td>224,944</td>
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<tr>
<td>Sundry Income</td>
<td>11,000</td>
<td>11,000</td>
<td>12,000</td>
<td>12,000</td>
</tr>
<tr>
<td></td>
<td><strong>21,072,868</strong></td>
<td><strong>21,167,207</strong></td>
<td><strong>19,368,961</strong></td>
<td><strong>19,571,705</strong></td>
</tr>
</tbody>
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#### Operating Surplus before Charitable Distributions

- 2009 Parent: 3,705,262
- 2009 Group: 4,217,353
- 2008 Parent: 3,103,040
- 2008 Group: 3,680,323

Charitable Grants

- 2009 Parent: (4,004,044)
- 2009 Group: (4,049,044)
- 2008 Parent: (4,305,233)
- 2008 Group: (4,305,233)

#### Operating (Deficit)/Surplus after Charitable Distributions

- 2009 Parent: (298,782)
- 2009 Group: 168,309
- 2008 Parent: (1,202,193)
- 2008 Group: (624,911)

After Charging:

<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>Depreciation</td>
<td>1,926,650</td>
<td>2,003,809</td>
<td>2,018,026</td>
<td>2,083,822</td>
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<td>Auditor Fees</td>
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<td>42,492</td>
<td>54,180</td>
<td>54,180</td>
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<tr>
<td>Charitable Grants</td>
<td>4,004,044</td>
<td>4,049,044</td>
<td>4,305,233</td>
<td>4,305,233</td>
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<tr>
<td>Interest Expense</td>
<td>230,673</td>
<td>230,673</td>
<td>298,838</td>
<td>298,838</td>
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<tr>
<td>Loss on Disposal of Fixed Assets</td>
<td>20,218</td>
<td>20,218</td>
<td>30,867</td>
<td>30,867</td>
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<tr>
<td>Rent</td>
<td>541,258</td>
<td>-</td>
<td>489,724</td>
<td>-</td>
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<tr>
<td>Leasing Costs</td>
<td>9,772</td>
<td>9,772</td>
<td>5,016</td>
<td>5,016</td>
</tr>
<tr>
<td>Unrealised FX Loss/(Gain)</td>
<td>-</td>
<td>13,477</td>
<td>-</td>
<td>3,667</td>
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</table>

### STATEMENT OF MOVEMENTS IN ACCUMULATED FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2009

<table>
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<tr>
<th></th>
<th></th>
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<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Net (Deficit)/ Surplus</td>
<td>(298,782)</td>
<td>168,309</td>
<td>(1,202,193)</td>
<td>(624,911)</td>
</tr>
<tr>
<td>Movement in Accumulated Funds for the Year</td>
<td>(298,782)</td>
<td>168,309</td>
<td>(1,202,193)</td>
<td>(624,911)</td>
</tr>
<tr>
<td>Opening Accumulated Funds As At 1st January</td>
<td>2,590,156</td>
<td>5,751,801</td>
<td>3,792,349</td>
<td>6,376,712</td>
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<tr>
<td>Closing Accumulated Funds As At 31st December</td>
<td><strong>2,291,374</strong></td>
<td><strong>5,920,110</strong></td>
<td><strong>2,590,156</strong></td>
<td><strong>5,751,801</strong></td>
</tr>
</tbody>
</table>

The financial statements must be read in conjunction with the attached notes.
## STATEMENT OF FINANCIAL POSITION
### AS AT 31 DECEMBER 2009

<table>
<thead>
<tr>
<th>Note</th>
<th>Parent</th>
<th>Group</th>
<th>Parent</th>
<th>Group</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Accumulated Funds</strong></td>
<td>2009</td>
<td>2008</td>
<td>2009</td>
<td>2008</td>
</tr>
<tr>
<td>Accumulated Funds</td>
<td></td>
<td></td>
<td>2,291,374</td>
<td>5,920,110</td>
</tr>
<tr>
<td><strong>Total Accumulated Funds</strong></td>
<td>2,291,374</td>
<td>5,920,110</td>
<td>2,590,156</td>
<td>5,751,801</td>
</tr>
</tbody>
</table>

**Represented by:**

### Current Assets
- Prepayments: 12,495 12,495 26,331 26,331
- Accounts Receivable: 510,704 510,704 490,038 490,038
- Bank: 997,435 2,232,566 1,489,781 2,516,808

<table>
<thead>
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<th></th>
<th>2009</th>
<th>2008</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Assets</td>
<td></td>
<td></td>
<td>1,520,634</td>
<td>2,755,765</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>2,006,150</td>
<td>3,033,177</td>
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</tbody>
</table>

### Non-Current Assets
- Property Plant & Equipment: 3 4,258,455 5,640,186 3,401,641 4,860,531
- Debentures Notes & Bonds: 4 - 392,664 - 288,014
- Investments in Shares: 4 - 426,781 - 261,780
- Managed Funds Portfolio: 4 - 195,212 - 128,717

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2008</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-Current Assets</td>
<td></td>
<td></td>
<td>4,258,455</td>
<td>6,654,843</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>3,401,641</td>
<td>5,390,042</td>
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</tbody>
</table>

**Total Assets**

<table>
<thead>
<tr>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>5,779,089</td>
<td>9,410,608</td>
</tr>
<tr>
<td>5,407,791</td>
<td>8,572,219</td>
</tr>
</tbody>
</table>

### Current Liabilities
- Goods & Services Taxation: 212,790 212,790 202,313 202,313
- Trade Creditors: 613,270 613,270 456,268 456,268
- Other Creditors: 600,134 602,917 391,861 394,644
- UDC Finance: 5 1,118,760 1,118,760 1,229,312 1,229,312

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2008</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Liabilities</td>
<td></td>
<td></td>
<td>2,544,954</td>
<td>2,547,737</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>2,279,754</td>
<td>2,282,537</td>
</tr>
</tbody>
</table>

### Non-Current Liabilities
- UDC Finance: 5 942,761 942,761 537,881 537,881

<table>
<thead>
<tr>
<th>2009</th>
<th>2008</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>942,761</td>
<td>942,761</td>
<td>537,881</td>
</tr>
<tr>
<td></td>
<td>942,761</td>
<td>942,761</td>
<td>537,881</td>
</tr>
</tbody>
</table>

**Total Liabilities**

<table>
<thead>
<tr>
<th>2009</th>
<th>2008</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>3,487,715</td>
<td>3,490,498</td>
<td>2,817,635</td>
<td>2,820,418</td>
</tr>
</tbody>
</table>

**Net Assets**

<table>
<thead>
<tr>
<th>2009</th>
<th>2008</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>2,291,374</td>
<td>5,920,110</td>
<td>2,590,156</td>
<td>5,751,801</td>
</tr>
</tbody>
</table>

Keith Thorpe
Executive Director
Dated 31 March 2010

Ted van Arkel
President
Dated 31 March 2010

The financial statements must be read in conjunction with the attached notes.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

1. Basis of Preparation
The financial statements presented here are for the parent reporting entity Youthtown Inc. The entity is an incorporated society under the Incorporated Societies Act 1908. Financial statements for Youthtown Inc (the “Parent”) and consolidated financial statements are presented. The consolidated financial statements comprise the Parent and its subsidiaries (the “Group”). The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand.

The financial statements have been prepared on the basis of historical cost.

A. Particular Accounting Policies
The following particular accounting policies which materially affect the measurement of surplus and financial position have been applied.

Consolidation
The group consolidated financial statements include the Parent’s subsidiary Youthtown Foundation Trust and Youthtown Property Trust. The Trusts are wholly owned subsidiaries of the Parent and their purpose is to provide sustainable income for the long term operations of Youthtown Inc and services to the youth of New Zealand, respectively. The Society, as a parent, consolidates the Trusts because it has the capacity to control the financing and operating policies of the Trusts so as to obtain benefits from their activities.

The purchase method is used to prepare the consolidated group financial statements, which involves adding together like items of assets, liabilities, equity, income and expenses on a line-by-line basis.

Transactions Eliminated on Consolidation
Intergroup balances, and any unrealised income and expenses arising from intra-group transactions are eliminated in preparing the consolidated financial statements.

Accounts Receivable
Accounts Receivable are stated at expected realisable value after due allowance for all bad and doubtful debts. Bad debts are written off during the period in which they are identified.

Property, Plant & Equipment
Land is recorded at cost. All other owned items of property, plant and equipment are initially recorded at cost and depreciated as outlined below. Initial cost includes the purchase consideration, or fair value in the case of a donated asset and those costs directly attributable to bringing the asset to the location and condition necessary for its intended use. These costs include, where appropriate, site preparation costs and installation costs. Costs cease to be capitalised when substantially all the activities necessary to bring an asset to the location and condition for its intended use are complete. All feasibility costs are expenses as incurred.

Subsequent expenditure relating to an item of property, plant or equipment is added to its gross carrying amount when such expenditure either increases the future economic benefits beyond its existing service potential, or is necessarily incurred to enable future economic benefits to be obtained, and if that expenditure would have been included in the initial cost of the item it had been incurred at that time.

Items of property, plant or equipment are written down immediately if impairment in the value of the asset causes its recoverable amount to fall below its carrying amount. The impairment is recognised in the Statement of Financial Performance.

Where an item of property, plant or equipment is disposed of, the gain or loss recognised in the Statement of Financial Performance is calculated as the difference between the net sale price and the carrying amount of the asset. Any revaluation is reduced or increased by the amount applicable to that item.

Depreciation
Depreciation is calculated on all assets with the exception of land over their estimated useful lives. Property, Plant and Equipment are stated at cost less accumulated depreciation.

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>Depreciation Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Buildings</td>
<td>2.5% SL – 11.4% DV</td>
</tr>
<tr>
<td>Plant &amp; Equipment</td>
<td>10.0% - 60.0% DV</td>
</tr>
<tr>
<td>Motor Vehicles</td>
<td>10.0% - 31.2% DV</td>
</tr>
<tr>
<td>Dormitory Assets</td>
<td>11.0% - 60.0% DV</td>
</tr>
<tr>
<td>Furniture &amp; Fittings</td>
<td>9.0% - 60.0% DV</td>
</tr>
<tr>
<td>Gaming Plant and Equipment</td>
<td>4% DV - 60% DV</td>
</tr>
</tbody>
</table>

Investment in Shares and Managed Funds
Investments in shares and managed funds are stated at cost.

Investments in Debentures, Notes & Bonds
Investments in debentures, notes and bonds are stated at cost.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

Income Tax
Income tax is not payable due to the fact that the Parent and the group are not for profit organisations, and hold a Certificate of Exemption from Income Tax.

Trade and other creditors
Trade and other creditors are stated at cost.

Goods and Services Tax
The financial statements have been prepared using GST exclusive figures, except for accounts payable and accounts receivable are stated inclusive of GST.

Revenue
Revenue is measured at the fair value of consideration received or recoverable.

Fundraising, MSD Programme Funding and Revenue Grants
Fundraising, MSD Programme Funding and Revenue Grants income is recognised as income when it becomes receivable unless the Parent and Group has a liability to repay the Fundraising, MSD Programme Funding and Revenue Grants if the requirements/conditions of the specific revenue are not fulfilled. A liability is recognised to the extent that such conditions are unfulfilled at the end of the reporting period.

Donated Assets
Where a physical asset is donated or vested in the Parent or Group for nil or nominal consideration, the fair value of the asset received is recognised as revenue. Assets vested in the Group are recognised as revenue when control through ownership over the asset is obtained.

Volunteer Service
Voluntary service with a value that can be reliably estimated are treated as revenue and expenses. Other volunteer services are not recognised in the financial statements.

Internal Activities
Revenue from the internal activities which includes Holiday Programme, After School Programme, Fitness income, Outdoor Programme, Youth Programme is recognised when the service is rendered.

Interest Income
Interest revenue is recognised in the Statement of Financial Performance as it accrues, using the effective interest method.

Leases
Payments made under operating leases are recognised in the Statement of Financial Performance on a basis representative of the pattern of benefits expected to be derived from the leased asset.

Foreign Currencies
Foreign currency transactions are translated to New Zealand currency at the exchange rates ruling at the dates of the transactions.

Monetary assets and liabilities in foreign currencies are translated at the exchange rate at balance date.

Exchange differences arising on the translation of monetary assets and liabilities are recognised in the Statement of Financial Performance.

Differential Reporting Exemptions
These financial statements are a general purpose financial report which has been prepared recognising the Framework for Differential Reporting, issued by the New Zealand Institute of Chartered Accountants.

Youthtown Inc and group qualifies for differential reporting as it has no public accountability and is not considered large within the terms of reference of the Framework for Differential Reporting. All available differential reporting exemptions allowed under the framework for differential reporting have been adopted.

B. Changes in Accounting Policies
All policies have been applied on bases consistent with those used in previous years.

2. Activities of Youthtown Inc.
Youthtown Inc provides youth development and recreational services throughout New Zealand, which is partly funded by the operation of gaming machines.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

3. Property, Plant & Equipment

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cost</td>
<td>Accum Depn</td>
<td>Book Value</td>
<td>Depreciation</td>
</tr>
<tr>
<td>Freehold Land</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Buildings</td>
<td>1,374,845</td>
<td>119,207</td>
<td>1,255,638</td>
<td>40,369</td>
</tr>
<tr>
<td>Plant &amp; Equipment</td>
<td>1,121,398</td>
<td>776,913</td>
<td>344,485</td>
<td>104,302</td>
</tr>
<tr>
<td>Motor Vehicles</td>
<td>856,828</td>
<td>472,983</td>
<td>383,845</td>
<td>137,167</td>
</tr>
<tr>
<td>Dormitory Assets</td>
<td>43,502</td>
<td>38,272</td>
<td>5,230</td>
<td>1,667</td>
</tr>
<tr>
<td>Furniture &amp; fittings</td>
<td>259,118</td>
<td>150,971</td>
<td>108,147</td>
<td>18,921</td>
</tr>
<tr>
<td>Plant &amp; Equipment - Gaming</td>
<td>7,386,519</td>
<td>5,225,409</td>
<td>2,161,110</td>
<td>1,624,224</td>
</tr>
<tr>
<td></td>
<td>11,042,210</td>
<td>6,783,755</td>
<td>4,258,455</td>
<td>1,926,650</td>
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</tbody>
</table>

<table>
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<th></th>
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<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cost</td>
<td>Accum Depn</td>
<td>Book Value</td>
<td>Depreciation</td>
</tr>
<tr>
<td>Freehold Land</td>
<td>85,000</td>
<td>-</td>
<td>85,000</td>
<td>-</td>
</tr>
<tr>
<td>Buildings</td>
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<tr>
<td>Plant &amp; Equipment</td>
<td>1,121,398</td>
<td>776,913</td>
<td>344,485</td>
<td>104,302</td>
</tr>
<tr>
<td>Motor Vehicles</td>
<td>856,828</td>
<td>472,983</td>
<td>383,845</td>
<td>137,167</td>
</tr>
<tr>
<td>Dormitory Assets</td>
<td>43,502</td>
<td>38,272</td>
<td>5,230</td>
<td>1,667</td>
</tr>
<tr>
<td>Furniture &amp; fittings</td>
<td>424,282</td>
<td>218,098</td>
<td>206,184</td>
<td>28,921</td>
</tr>
<tr>
<td>Plant &amp; Equipment - Gaming</td>
<td>7,386,519</td>
<td>5,225,409</td>
<td>2,161,110</td>
<td>1,624,224</td>
</tr>
<tr>
<td></td>
<td>13,211,204</td>
<td>7,571,018</td>
<td>5,640,186</td>
<td>2,003,809</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cost</td>
<td>Accum Depn</td>
<td>Book Value</td>
<td>Depreciation</td>
</tr>
<tr>
<td>Freehold Land</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Buildings</td>
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<td>15,552</td>
<td>363,010</td>
<td>10,734</td>
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<td>Plant &amp; Equipment</td>
<td>988,885</td>
<td>737,702</td>
<td>251,183</td>
<td>129,707</td>
</tr>
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<td>Motor Vehicles</td>
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<td>355,662</td>
<td>367,714</td>
<td>105,847</td>
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<td>Dormitory Assets</td>
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<tr>
<td>Furniture &amp; fittings</td>
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<td>241,285</td>
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<tr>
<td>Plant &amp; Equipment - Gaming</td>
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<tr>
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</table>

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<th></th>
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<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cost</td>
<td>Accum Depn</td>
<td>Book Value</td>
<td>Depreciation</td>
</tr>
<tr>
<td>Freehold Land</td>
<td>85,000</td>
<td>-</td>
<td>85,000</td>
<td>-</td>
</tr>
<tr>
<td>Buildings</td>
<td>2,297,393</td>
<td>668,530</td>
<td>1,628,863</td>
<td>76,530</td>
</tr>
<tr>
<td>Plant &amp; Equipment</td>
<td>988,885</td>
<td>737,702</td>
<td>251,183</td>
<td>129,707</td>
</tr>
<tr>
<td>Motor Vehicles</td>
<td>723,376</td>
<td>355,662</td>
<td>367,714</td>
<td>105,847</td>
</tr>
<tr>
<td>Dormitory Assets</td>
<td>44,150</td>
<td>37,143</td>
<td>7,007</td>
<td>2,169</td>
</tr>
<tr>
<td>Furniture &amp; fittings</td>
<td>623,034</td>
<td>273,712</td>
<td>349,322</td>
<td>57,810</td>
</tr>
<tr>
<td>Plant &amp; Equipment - Gaming</td>
<td>6,290,738</td>
<td>4,119,296</td>
<td>2,171,442</td>
<td>1,711,759</td>
</tr>
<tr>
<td></td>
<td>11,052,576</td>
<td>6,192,045</td>
<td>4,860,531</td>
<td>2,083,822</td>
</tr>
</tbody>
</table>
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

4. Debentures, Notes and Bonds, Investment in Shares and Managed Funds
The market value of the debentures, notes and bonds, investment in shares and managed fund portfolio at 31 December was as follows:

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Parent Group</td>
<td>Parent Group</td>
</tr>
<tr>
<td>Debentures, Notes and Bonds</td>
<td>$ - 387,827</td>
<td>$ - 285,610</td>
</tr>
<tr>
<td>Investments in Shares</td>
<td>$ - 590,072</td>
<td>$ - 347,425</td>
</tr>
<tr>
<td>Managed Fund Portfolio</td>
<td>$ - 181,047</td>
<td>$ - 110,367</td>
</tr>
<tr>
<td></td>
<td>$ - 1,158,946</td>
<td>$ - 743,402</td>
</tr>
</tbody>
</table>

5. UDC Finance Limited
Loans are secured over gaming machines and equipment at a rate of 10.7% to 10.45% p.a.

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Parent Group</td>
<td>Parent Group</td>
</tr>
<tr>
<td>Current</td>
<td>$1,118,760</td>
<td>$1,229,312</td>
</tr>
<tr>
<td>Non-Current</td>
<td>$942,761</td>
<td>$537,881</td>
</tr>
<tr>
<td></td>
<td>$2,061,521</td>
<td>$1,766,693</td>
</tr>
</tbody>
</table>

6. Lease Commitments
Youthtown Inc lease commitments are in respect of rent payable to Youthtown Property Trust

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Parent Group</td>
<td>Parent Group</td>
</tr>
<tr>
<td>Current Portion</td>
<td>$544,532</td>
<td>$534,584</td>
</tr>
<tr>
<td>Non Current Portion</td>
<td>$11,616,666</td>
<td>$11,806,432</td>
</tr>
<tr>
<td>Total Operating Lease Commitment</td>
<td>$12,161,198</td>
<td>$12,341,016</td>
</tr>
</tbody>
</table>

7. Capital Commitments
The Group has a capital commitment relating to the building of the North Shore branch. As at 31st December, there remains $168,000 unpaid on the building contract, which is the work to be completed by March 2010 (2008: $Nil).

8. Contingent Liabilities
The Group has no contingent liabilities as at 31 December 2009 (2008: $Nil).

9. Youthtown Foundation Trust and Youthtown Property Trust
Youthtown Foundation Trust was established to create a fund for which capital or income is to be used exclusively for the general purpose of Youthtown Inc. The assets of the Trust are consolidated into the results of Youthtown Inc.
Youthtown Property Trust was established on 1 May 2007 to hold the land and buildings for Youthtown Inc. The assets of the Trust are consolidated into the results of Youthtown Inc.

10. Related Party Transactions
One of the board members of Youthtown Inc is an employee of Wilson McKay. Wilson McKay provided legal services to Youthtown Inc during the current and prior year.
One of the board members, who resigned during the year, is a director/employee of The Consultancy Ltd. The Consultancy Ltd provided consulting services to Youthtown Inc during the current and prior year.
Youthtown Inc transferred land and buildings to Youthtown Property Trust on 1 May 2007. Youthtown Inc paid rent to Youthtown Property Trust during the current and prior year.
There were no board fees paid to any board members during the year (2008: $Nil).
Location of branches

**Youthtown Auckland Central**
68a Nelson Street, Auckland Central, Auckland

**Youthtown Avondale**
99 Rosebank Road, Avondale, Auckland

**Youthtown Greymouth**
84 Tainui Street, Greymouth

**Youthtown North Shore**
AF Thomas Park, Argus Place, Glenfield, North Shore City

**Youthtown Oamaru**
87 Thames Street, Oamaru

**Youthtown Pakuranga**
2 Freemantle Place, Pakuranga, Auckland

**Youthtown Panmure**
143 Tripoli Road, Panmure, Auckland

**Youthtown South Auckland**
21r Afriston Road, Manurewa, South Auckland

**Youthtown Taupo**
AC Baths Avenue, Taupo

**Youthtown Upper Hutt**
Maidstone Park Pavilion, Park Street, Upper Hutt

Head Office/Administration

68a Nelson Street, Auckland Central, Auckland
PO Box 5899, Wellesley St, Auckland 1141
T: 09-379 5430 / F: 09-309 0607
info@youthtown.org.nz

Find out more at:
www.youthtown.org.nz